

**FFEL Regular Variable-rate Stafford Loan Interest Rates for the Period July 1, 2011 through June 30, 2012**

**(Table 2)**

COHORT				INTEREST RATE FORMULA (T-Bill Rate + Additional Sum = Total)				
Type of Borrower	First Disbursement Made On or After	First Disbursement Made Before	During	91-Day Treasury Bill Rate	Additional Sum	Total	Maximum Rate	Interest Rate for 7/1/2011 through 6/30/2012
"New" Borrower	10/1/1992	7/1/1994		0.17%	3.10%	3.27%	9%	3.27%
"New" Borrowers	7/1/94 (for a period of enrollment ending prior to 7/1/94)			0.17%	3.10%	3.27%	9%	3.27%
All Borrowers (regardless of prior borrowing)	7/1/94 (for a period of enrollment that includes or begins on or after 7/1/94)	7/1/1995		0.17%	3.10%	3.27%	8.25%	3.27%
All Borrowers (regardless of prior borrowing)	7/1/1995	7/1/1998	In-school, grace and deferment periods	0.17%	2.50%	2.67%	8.25%	2.67%
			All other periods	0.17%	3.10%	3.27%	8.25%	3.27%
All Borrowers (regardless of prior borrowing)	7/1/1998	7/1/2006	In-school, grace and deferment periods	0.17%	1.70%	1.87%	8.25%	1.87%
			All other periods	0.17%	2.30%	2.47%	8.25%	2.47%

NOTE: No new FFEL loans shall be disbursed after June 30, 2010.